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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
TERRESTAR NETWORKS INC., <i>et al.</i> , ¹)	Case No. 10-15446 (SHL)
)	
Debtors.)	Jointly Administered
)	

**NOTICE OF (A) THE OCCURRENCE OF THE EFFECTIVE DATE
UNDER THE JOINT CHAPTER 11 PLAN OF TERRESTAR NETWORKS INC., *ET AL.*;
(B) ADMINISTRATIVE CLAIM BAR DATE; AND (C) DEADLINE FOR
PROFESSIONALS TO FILE FINAL FEE APPLICATIONS**

PLEASE TAKE NOTICE THAT, on February 15, 2012, the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”) entered the *Findings of Fact, Conclusions of Law and Order Confirming the Joint Chapter 11 Plan of TerreStar Networks Inc., et al.* (the “**Confirmation Order**”) [Docket No. 922]. Among other things, the Confirmation Order confirmed the *Joint Chapter 11 Plan of Reorganization of TerreStar Networks Inc., et al. (Confirmation Version)* [Docket No. 913] (as amended from time to time in accordance with the terms of the Confirmation Order, the “**Plan**”),² thereby authorizing TerreStar Networks Inc. and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”) to implement the Plan in accordance with its terms.

PLEASE TAKE FURTHER NOTICE THAT copies of the Confirmation Order and the Plan are available (a) upon request to The Garden City Group, Inc. by (i) calling the Debtors’ restructuring hotline at (866) 682-1770; (ii) visiting the Debtors’ restructuring website at: www.TerreStarInfo.com; (iii) e-mailing the Debtors at TerreStarInfo@gcginc.com; (iv) writing to

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal taxpayer-identification number, are: TerreStar Networks Inc. (3931), TerreStar License Inc. (6537), TerreStar National Services Inc. (6319), TerreStar Networks Holdings (Canada) Inc. (1337), TerreStar Networks (Canada) Inc. (8766); and 0887729 B.C. Ltd. (1345).

² Capitalized terms used but not otherwise defined herein shall have the same meaning ascribed to such terms in the Plan.

TerreStar Networks Inc., c/o The Garden City Group, Inc., P.O. Box 9649, Dublin, Ohio 43017-4949; and/or (b) at the clerk's office for the Bankruptcy Court and on the Bankruptcy Court's official website at <http://www.nysb.uscourts.gov>, for a fee, through an account obtained from Pacer Service Center at 1-800-676-6856.

PLEASE TAKE FURTHER NOTICE THAT, on **March 29, 2012**, the Effective Date under the Plan occurred.

PLEASE TAKE FURTHER NOTICE THAT, pursuant to Article II of the Plan, all requests for payment of Administrative Claims must be filed and served on the Reorganized Debtors, the Purchaser, the Liquidating Trustee and such other Entities who are designated by the Bankruptcy Rules, the Confirmation Order or other order of the Bankruptcy Court no later than **May 14, 2012**, the date that is the 45th day after the Effective Date. **Holders of Administrative Claims that are required to, but do not, file and serve a request for payment of such Administrative Claims by such date shall be forever barred, estopped and enjoined from asserting such Administrative Claims against the Debtors or Reorganized Debtors, the Liquidating Trust or their property, including the Liquidating Trust Assets, and such Administrative Claims shall be deemed discharged as of the Effective Date.** Notwithstanding the foregoing, no request for payment of an Administrative Claim need be filed with respect to an Administrative Claim previously Allowed by Final Order, including all Administrative Claims expressly Allowed under the Plan. For the avoidance of doubt, holders of Administrative Claims which arise and are paid in the ordinary course of business before the Administrative Claims Bar Date are not required to file a request for payment. Additionally, no requests for payment are required for obligations which arise after the Effective Date or obligations that are allowed pursuant to the Plan.

PLEASE TAKE FURTHER NOTICE THAT objections to payment of Administrative Claims, if any, must be filed and served on the Reorganized Debtors and the requesting party no later than **June 27, 2012**, the date that is the 90th day after the Effective Date.

PLEASE TAKE FURTHER NOTICE THAT all Professionals or other Entities asserting a Claim for Accrued Professional Compensation for services rendered before the Effective Date must file an application for final allowance of such Claim for Accrued Professional Compensation, and serve that application on the Reorganized Debtors and the notice parties specified by the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 174], no later than **May 14, 2012**, the date that is the 45th day after the Effective Date.

PLEASE TAKE FURTHER NOTICE THAT objections to any Claim for Accrued Professional Compensation must be filed and served on the Reorganized Debtors, the Creditors' Committee, the U.S. Trustee and the requesting party no later than the earlier of (a) 30 days after such application is filed or (b) 75 days after the Effective Date.

PLEASE TAKE FURTHER NOTICE THAT the Plan and its provisions are binding on the Debtors, the Reorganized Debtors, any holder of a Claim or Interest and such holder's respective successors and assigns, whether or not the Claim or Interest of such holder is Impaired under the Plan and whether or not such holder or Entity voted to accept the Plan.

New York, New York
Dated: March 29, 2012

/s/ Ira S. Dizengoff

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